CHIEF EXECUTIVE OFFICER & CHIEF INVESTMENT OFFICER, JANICE L. BRATTON, TO RETIRE FROM HERSHEY TRUST COMPANY

(HERSHEY, Pa., Jan. 26, 2022) Hershey Trust Company announced today that its Chief Executive Officer (CEO) and Chief Investment Officer (CIO), Janice L. Bratton, will retire from the organization at the end of 2022.

"It has been an honor and privilege to have a long career associated with the wonderful legacy of Milton and Catherine Hershey and to play a role in helping to advance their vision and mission," said Jan. "I am grateful to everyone at Hershey Trust Company for their faith in me to lead this great organization, and I look forward to supporting a successful transition to ensure the important work we've done together continues for years to come."

Jan has served Hershey Trust Company with distinction for nearly 33 years. Named acting CEO in October 2020, and appointed CEO in December 2020, she has led the organization's senior officers and team personnel in all aspects of management and operations. Jan also works directly with the Board of Directors on Trust Company strategy and has been instrumental in driving the success of trust administration, asset management and promoting the impact of Milton and Catherine Hershey's enduring mission.

Jan was appointed CIO in 2018 and has since led the investment team and represented Hershey Trust Company on trustee matters for the three trusts it serves: The Milton Hershey School Trust, The M.S. Hershey Foundation, and the Hershey Cemetery Perpetual Maintenance Trust. Previously, Jan was Vice President, Director of Public Markets, Fixed Income, and Interim Chief Investment Officer. She has been responsible for the planning and oversight of investment strategy, policy, portfolio construction, risk management, the development of its private markets program and implementation of various public markets asset class strategies through the years. Prior to joining Hershey Trust Company in 1989, Jan worked for the Trinity Investment Management Corporation.

Her many contributions at Hershey Trust Company helped produce successful investment returns that have supported The Milton Hershey School, and allowed The Milton Hershey School Board of Managers to expand its reach and impact into early childhood education through the creation of the Catherine Hershey Schools for Early Learning. Notably, Jan played an important role in trust investment strategy through heavy market volatility during the financial crisis of 2008 and throughout the COVID-19 pandemic. Jan has also played a key role in modernizing many of Hershey Trust Company's investment and trust administration services throughout her tenure at the organization.

"We are indebted to Jan for her many years of dedicated service," said Hershey Trust Company Board Chairperson, Diane Koken. "Her unyielding commitment to the success of the trusts we serve embodies what Milton and Catherine Hershey started over 115 years ago. Words cannot express how thankful we are for everything Jan has done for the organization. We will miss her

and look forward to working closely with her this year as we begin the process of hiring a new CEO who can build on the strong foundation she has put in place."

"We are all better stewards of the trust resources we oversee thanks to Jan's fidelity and leadership," said Amy Marsh, Board Member, Chairperson of Trust Administration, Finance and Investment Committee, and President of Hershey Trust Company. "The preponderance of her accomplishments are notable and enduring, and we wish Jan only the very best as she embarks on a richly-deserved next chapter following her tenure with Hershey Trust Company."

Hershey Trust Company has launched a national search to identify its next CEO. Details regarding this opportunity will be posted in the coming weeks on Hershey Trust Company's website, www.hersheytrust.com.

Founded in 1905 by Milton S. Hershey, Hershey Trust Company is a Pennsylvania-chartered trust company that serves as Trustee of, and investment advisor to, the Milton Hershey School Trust, the M.S. Hershey Foundation, and the Hershey Cemetery Perpetual Care Trust. By providing toptier trust and investment management services, Hershey Trust Company helps these trusts, and the organizations they support, achieve their long-term goals in advancing the legacy and vision of Milton and Catherine Hershey in perpetuity. For more information, visit hersheytrust.com.

For questions or additional information, please contact Barbara Valinski at 717-520-1136